

**THE STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PETITION FOR ADJUSTMENT OF STRANDED COST RECOVERY CHARGE
FOR EFFECT ON JANUARY 1, 2014**

Docket No. DE 13-XXX

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire (“PSNH” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) for a proceeding to establish a Stranded Cost Recovery Charge for effect on January 1, 2014 pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3 and the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”). In support of its Petition, PSNH says the following:

1. The Stranded Cost Recovery Charge (“SCRC”) was established under the Restructuring Settlement, originally capped at an average of 3.40 cents per kilowatt hour. Once the Part 3 Stranded Costs are fully collected, the Restructuring Settlement provides that the SCRC will be set on a forecasted basis every six months and will include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period. Restructuring Settlement at 25.

2. In Order No. 24,641, the Commission approved the reduction of the SCRC from 3.35 cents per kilowatt-hour to 1.55 cents per kilowatt-hour on average beginning July 1, 2006 to reflect the complete recovery of Part 3 Stranded Costs. In Docket No. DE 12-291, the Commission approved a new average SCRC for effect on January 1, 2013 of 0.737 cents per kilowatt-hour. Order No. 25,447 (December 28, 2012). Pursuant to Order No. 25,532 issued on June 27, 2013 in Docket No. DE 12-291, PSNH is currently billing an average SCRC rate of 0.127 cents per kilowatt-hour for the period July 1, 2013 through December 31, 2013. This current SCRC rate will expire on December 31, 2013. The substantial reduction for the second half of 2013 was attributable to the credits relating to

the final disposition of PSNH's Rate Reduction Bond Reserve, as well as credits arising from certain litigation at the Federal Department of Energy.

3. Enclosed with this Petition are the pre-filed testimony, attachments and exhibits of Eric H. Chung supporting a change in the average SCRC rate. Based upon the data contained in those attachments and exhibits, PSNH currently estimates an average SCRC rate for effect on January 1, 2014 of 0.39 cents per kilowatt-hour. This estimated rate is an increase of 0.263 cents per kilowatt-hour from the current average SCRC rate, which is primarily attributable to the end of the credits noted above. Adjusting PSNH's rate will be in conformity with PSNH's least cost integrated resource plan most recently filed and found adequate by the Commission. PSNH is not requesting approval of a specific rate at this time, but the Company will update its estimates with more recent data before a hearing on the merits is held.

WHEREFORE, PSNH respectfully requests that the Commission open a proceeding, provide for an order of notice, schedule a procedural hearing where the conduct of this proceeding may be established and intervention requests ruled, and order such further relief as may be just and equitable.

Respectfully submitted this 27th day of September, 2013.
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

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